



# Nayara Energy Media Statement

Nayara Energy strongly condemns the European Union's unjust and unilateral decision to impose restrictive measures on our company.

Nayara Energy operates in full compliance with the laws and regulations of India. As an Indian company, we are deeply committed to supporting the nation's energy security and fostering economic growth. Our organization is governed by Indian law and proudly serves as a vital contributor to the country's energy infrastructure.

Recently, Nayara Energy has come under international scrutiny, facing political pressures and the imposition of sanctions by the European Union which have no legal basis. We categorically state that this unilateral move by the European Union is founded on baseless assertions, representing an undue extension of authority that ignores both international law and the sovereignty of India. It is to be noted that while many European countries continue to import Russian energy through various sources, they take a high moral ground by chastising and sanctioning an Indian asset for processing Russian crude largely used by its domestic population of 1.4 billion Indians and businesses.

Such actions not only undermine India's interests, but also risk disrupting the uninterrupted supply of petroleum products that are essential to millions of Indian citizens and industries. We remain steadfast in our role as a reliable energy partner for India, and we urge all stakeholders to respect the principles of sovereignty and fair international conduct. We are actively exploring all legal and appropriate avenues to address this situation and to protect the interests of our operations, employees, and our stakeholders.

Our operations are closely aligned with India's national priorities. Contributing approximately 8% of the country's total refining capacity, ~7% of India's retail petrol pump network and estimated 8% of polypropylene capacity while employing over 55000+ direct and indirect employees across the country, Nayara Energy remains at the cornerstone of India's energy security. Our ongoing investments in domestic infrastructure, job creation, with continued investments in petrochemicals and retail network expansion underscores our unwavering commitment to the growing Indian market and to advancing the country's ambition of achieving energy self-sufficiency.

Our mission, "In India, for India," is central to every aspect of our operations. In alignment with this principle, we primarily cater to the domestic market through India's largest private fuel retail network, institutional sales and partnerships with other Oil Marketing Companies (OMCs).

Nayara Energy remains steadfast to India's growth story and invested since August 2017 over ₹14,000 crores in various projects within India including upgrading existing refining facilities, investing in a new Petrochemical plant and other new infrastructure projects. These initiatives will help bridge the gap between supply and demand for petroleum and petrochemical products in India which will help meet in



providing affordable and accessible energy. Nayara Energy will continue to invest over ₹70,000 crores in the long term towards petrochemicals, ethanol plants, marketing infrastructure expansion and refinery reliability including ESG projects

We are equally committed to community development, with an annual CSR budget of ₹200 crores dedicated to meeting the diverse needs of the communities we serve. Our CSR initiatives are strategically aligned to support inclusive growth and have positively impacted surrounding communities linked to our refinery, depots and retail network across India.

A major taxpayer in India, Nayara Energy since August 2017 has contributed over ₹2.5 lakh crore in cumulative direct and indirect taxes to help build India's growth story. As a responsible corporate entity, we uphold the highest standards of compliance with all applicable laws and regulatory frameworks. Transparency, legal accountability, and constructive stakeholder engagement are cornerstones of our operations.

Every aspect of our business, including all domestic operations, continues to function normally. We have taken comprehensive measures to guarantee seamless continuity and stability across all business verticals. We would like to reiterate our unwavering commitment to ensuring that there will be no disruption to our daily operations or to our long-term strategic objectives. Furthermore, we firmly believe that there is no impact whatsoever on Nayara Energy's interests, and we remain steadfast in our dedication to delivering value to our stakeholders.

An Indian Company, Nayara is in India and for India - highly driven and committed to fuel the nation's growing demand for energy. We believe in being a strong partner to India's energy needs and will continue to serve the country's consumption demands. Nayara Energy remains dedicated to ensuring uninterrupted energy supply and contributing to the nation's growth and prosperity.

#### **About Nayara Energy**

Nayara Energy is a new-age downstream energy and petrochemicals company with a formidable presence spanning across the entire hydrocarbon value chain, from Refining to Retail. Nayara Energy operates in India driven by a relentless commitment to fuel the nation's energy aspirations. At the heart of our operations lies the Vadinar refinery, India's second-largest single-site refinery with a capacity of 20MMTPA. With over 6,500 Retail Outlets, we cater to the need for reliable and safe mobility across the length and breadth of the country. We have adopted a phase wise asset development strategy and have recently forayed into petrochemicals sector with a 450 KTPA Polypropylene plant which is a significant step in our crude to chemicals journey. Through sustainable development projects in Health and Nutrition, Education and Skill Development, and Sustainable Livelihoods, Nayara Energy enhances the quality of life in the communities it operates in. Delivering value for all our stakeholders is at the very core of our beliefs and we are committed to providing the energy that fuels the dreams of our employees, customers, partners and communities.

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