

Clarification regarding solicitation for trading of shares

It has come to the attention of Nayara Energy Limited that certain persons and / or entities have been circulating communications soliciting offer to purchase /deal in the shares of Nayara Energy Limited while such shares are unlisted.

In this regard, it should specifically be noted that such communications have not been directly or indirectly solicited or prompted by Nayara Energy Limited. The Company has no relationship and has not authorised any persons and/or entities, nor does it endorse communications of such nature in any manner whatsoever.

Any offer or solicitation pursuant to such communications by such person/entities should be carefully evaluated with respect to their legality (including but not limited to the provisions of the Companies Act, 2013 and the rules thereunder) as well as the risks involved in the same. It should be specifically noted that any person who chooses to participate in any transaction pursuant to such communications (whether as buyer or seller), does so entirely at their own risk.