

FORMAT OF APPLICATION FOR TRANSFER OF TRUST DEBENTURES

To
M/s Link Intime India Private Limited
Unit : Nayara Energy Limited
247 Park, C-101 L.B.S. Marg
Vikhroli (West),
Mumbai 400083.

Sir/s,

Subject: Application for transfer of Debentures from Nayara Energy NCD Beneficial Owners Trust to the demat account of Beneficial owner

I / we was/were sole / joint shareholder(s) of Vadinar Oil Terminal Limited (“VOTL”) prior to its amalgamation with Nayara Energy Limited, holding shares in physical form as per details set out below. I / We am/ are beneficial owners of the benefits in Non-Convertible Debentures of Rs. 350 each issued by Nayara Energy Limited on amalgamation of VOTL with Nayara Energy Limited pursuant to Scheme of Amalgamation approved vide order dated November 13, 2020 by the National Company Law Tribunal at Ahmedabad.

We request the Nayara Energy NCD Beneficial Owners Trust to transfer the Non-Convertible debentures in which we have beneficial interest to our below mentioned demat account.

| | First holder | Second holder | Third holder |
|--|--------------------|---------------|--------------|
| Name | | | |
| PAN | | | |
| Address of 1 st holder | | | |
| Shares held in VOTL prior to its merger with Nayara Energy Limited | No of shares | | |
| | Folio no. | | |
| | Certificate number | | |
| DP ID and Client ID of Beneficiary Demat account | | | |
| Mobile no. of 1 st holder | | | |
| Email ID of 1 st holder | | | |

We submit the following documents as evidence of our investment in VOTL and confirming the above demat account is in our name:

1. Original share certificate issued by VOTL.
2. Self-certified copy of Aadhar card of all the joint holders.
3. Self-certified copy of PAN Card of all the joint holders.
4. Client Master Report copy for Demat account. (In case of joint holding the demat account should be in the same sequence as the names appear in the share certificate of VOTL)

| | First holder | Second holder | Third holder |
|-----------|--------------|---------------|--------------|
| Name | | | |
| Signature | | | |

Please see instructions overleaf

Instructions for making application for transfer of Trust Debentures

1. Kindly fill all the fields. In case of joint ownership, the form has to be signed by all the joint holders.
2. Submission of all the attachments is mandatory.
3. The form can be downloaded from the website of Nayara Energy Limited at www.nayaraenergy.com and submitted to Link Intime India Private Limited along with all attachments.
4. In case the sequence of beneficial owners is to be changed kindly attach a request for Transposition of name as per Schedule 2
5. In case of joint holding one of the joint holders has expired, also please submit a request for name deletion as per Schedule 2
6. In case the beneficial owner is no more kindly submit the Schedule 1 along with a request for Transmission as per Schedule 2
7. If the name of beneficial owners as per records of the Company is different from that in your demat account, please submit request for change of name as per Schedule 2.